

January 25, 2016

ROCKDALE MUNICIPAL DEVELOPMENT DISTRICT

SPECIAL BOARD MEETING MINUTES

Board Members Present:

Adam Straznicky
Allan Miller
Collier Perry
Dr. John Weed

District Staff:

Kara Clore
Linda Wyatt

Absent

Bobby Pelzel
Elissa Benford-Roberts
Trent Wages

Call to order and announcement of a Quorum

With a quorum present, the Rockdale Municipal Development District Board Meeting was called to order by Board President Adam Straznicky at 12:00 p.m. on Monday, January 25, 2016 at The Rockdale Municipal Development District Offices, 134 N. Main, Rockdale, Texas.

4. Citizen Communications

The MDD welcomes public comments at this point on items not specifically listed on the agenda. Speakers must sign up on the provided list before the meeting begins. Speakers are limited to three (3) minutes each. The MDD will not respond to matters not listed on the agenda until a future meeting.

5. Action Items

- A. Consider and take any necessary action regarding the passing of a:

RESOLUTION CONCERNING THE ROCKDALE MUNICIPAL DEVELOPMENT DISTRICT FINANCING THE DEVELOPMENT OF THE H.H. COFFIELD INDUSTRIAL PARK AND A THIRTY THOUSAND SQUARE FOOT INDUSTRIAL BUILDING.

Motion: Upon a motion made by Board Member Weed and a second by Board Member Perry, the Rockdale MDD voted four (4) in favor, none (0) opposed and none (0) abstaining to pass **Resolution #01252016** to include specifics from the bank to allow the Rockdale MDD to secure a loan as outlined in Section 3.

RESOLUTION # 01252016 APPROVING THE TERMS OF A BANK LOAN OF NO MORE THAN \$1,800,000.00; AUTHORIZING THE BOARD PRESIDENT TO EXECUTE ALL NECESSARY DOCUMENTS REQUIRED TO ACCEPT AND SECURE SUCH A LOAN; AND APPROVING OTHER MATTERS RELATING TO SUCH A LOAN.

The Motion Carried.

- B. **Convene in Executive Session: No Executive Session was held.**

Discussion Pursuant to Texas Government Code Section 551.072 and Section 551.087 to deliberate the purchase, exchange, lease or value of real property for the purpose of commercial development inside the District boundaries and to discuss economic development negotiations.

- C. **Reconvene in Open Session:**

Consider and take any necessary action related to the purchase, exchange, lease, or value of real property for the purpose of commercial development inside the District boundaries and to discuss economic development negotiations.

6. Future Agenda Items

- At this time MDD Board Members may request that an item be placed on a future MDD Agenda for discussion and/or action.

7. Adjourn 12:10 p.m.

Motion: Upon a motion made by Board Member Miller and a second by Board Member Weed, the Rockdale MDD voted four (4) in favor, none (0) opposed and none (0) abstaining to adjourn.

The Motion Carried.

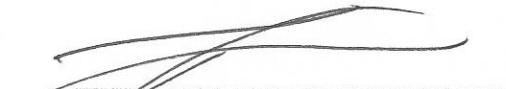
These minutes were approved on the 1st day of February, 2016.

APPROVED:



Adam Straznicky, Board President

ATTEST:



Trent Wages, Board Secretary