

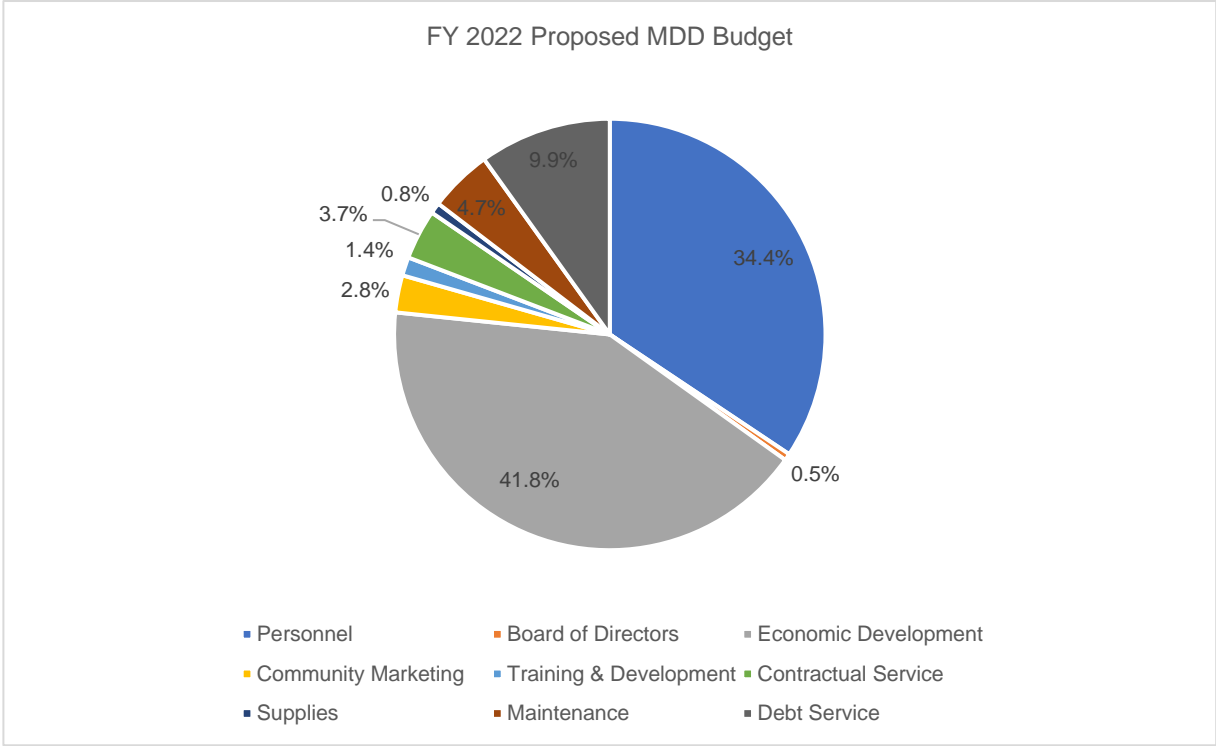
ROCKDALE MUNICIPAL DEVELOPMENT DISTRICT
 FY 2022 PROPOSED BUDGET

Budget Summary	August 17								
	FY 2019 Actual	FY 2020 Actual	FY 2021 Adopted Budget	FY 2021 YTD	FY 2021 Estimate	FY 2022 Proposed	FY 2023 Projected	FY 2024 Projected	FY 2025 Projected
Revenues	403,736	435,129	450,022	390,716	466,800	476,100	485,600	495,300	505,200
Expenditures									
Personnel	144,710	143,655	154,202	40,469	66,100	167,500	172,600	177,700	183,100
Board of Directors	1,573	1,753	1,564	432	1,400	2,500	2,500	2,500	2,500
Economic Development	82,461	167,147	349,190	57,872	56,900	203,500	190,000	80,000	80,000
Community Marketing	13,906	19,789	37,561	3,206	3,100	13,600	14,500	17,000	22,000
Training & Development	375	350	-	250	3,000	6,750	6,500	6,500	6,500
Contractual Service	32,448	16,483	34,079	58,227	69,353	18,250	11,300	11,300	11,300
Supplies	2,947	3,416	3,000	6,383	9,100	4,000	2,000	2,000	2,000
Maintenance	14,651	12,629	15,075	6,756	8,900	23,000	16,500	16,500	16,600
Debt Service	182,932	183,316	88,857	84,720	351,077	48,264	48,200	48,300	48,300
Total	476,003	548,538	683,528	258,316	568,930	487,364	464,100	361,800	372,300
Unreserved Fund Balance									
Beginning Fund Balance				319,014	319,014	216,884	205,620	227,120	360,620
Change in Fund Balance				132,400	(102,130)	(11,264)	21,500	133,500	132,900
Ending Fund Balance				451,414	216,884	205,620	227,120	360,620	493,520

ROCKDALE MUNICIPAL DEVELOPMENT DISTRICT
 FY 2022 PROPOSED BUDGET

Personnel	167,500	34.4%
Board of Directors	2,500	0.5%
Economic Development	203,500	41.8%
Community Marketing	13,600	2.8%
Training & Development	6,750	1.4%
Contractual Service	18,250	3.7%
Supplies	4,000	0.8%
Maintenance	23,000	4.7%
Debt Service	48,264	9.9%
Total	487,364	

Personnel	34.4%
Economic Development	41.8%
Debt Service	9.9%
Other	14.0%
Total	100.0%



**ROCKDALE MUNICIPAL DEVELOPMENT DISTRICT
FY 2022 PROPOSED BUDGET**

	August 17								
	FY 2019 Actual	FY 2020 Actual	FY 2021 Adopted Budget	FY 2021 YTD	FY 2021 Estimate	FY 2022 Proposed	FY 2023 Projected	FY 2024 Projected	FY 2025 Projected
REVENUE									
Sales Tax	393,497	431,397	446,299	389,080	465,200	474,500	484,000	493,700	503,600
Interest	9,556	3,732	3,723	1,636	1,600	1,600	1,600	1,600	1,600
Other	683								
Total	403,736	435,129	450,022	390,716	466,800	476,100	485,600	495,300	505,200

**ROCKDALE MUNICIPAL DEVELOPMENT DISTRICT
FY 2022 PROPOSED BUDGET**

July 23

	FY 2019 Actual	FY 2020 Actual	FY 2021 Adopted Budget	FY 2021 YTD	FY 2021 Estimate	FY 2022 Proposed	FY 2023 Projected	FY 2024 Projected	FY 2025 Projected
EXPENDITURES									
Personnel									
Salaries	106,758	108,580		29,961	54,800	124,000	128,200	132,500	136,900
COR Payroll Processing						500	500	500	500
Payroll Tax	4,808	7,489		3,122	5,700	14,500	15,000	15,400	15,900
Health Insurance	22,275	18,200		4,372	5,600	14,400	14,400	14,400	14,400
Retirement	10,869	9,386		2,688		13,900	14,300	14,700	15,200
Worker's Comp				326		200	200	200	200
Subtotal	144,710	143,655	154,202	40,469	66,100	167,500	172,600	177,700	183,100
Board of Directors									
Training	1,021	615	1,000	240	1,000	1,000	1,000	1,000	1,000
Other		75		29					
Meeting Expense	552	1,063	564	163	400	1,500	1,500	1,500	1,500
Subtotal	1,573	1,753	1,564	432	1,400	2,500	2,500	2,500	2,500
Economic Development									
Projects			341,190	14,734	9,800				
Capital			8,000						
Community Branding Study						40,000			
Community Parks Master Plan						40,000			
Future Land Use/Growth Study						25,000			
Target Industry Analysis							40,000		
Skills Gap Analysis							40,000		
Incentive Policy						4,500			
Industrial Park	4,500	61,921		21,120	25,000	28,000	30,000		
Documented Site						40,000	60,000	60,000	60,000
Façade Grants	16,815	10,020		13,759	13,800	26,000	20,000	20,000	20,000
TASA Grant Match	61,146	95,206		8,260	8,300				
Rental Subsidies	8,313	6,588							
Subtotal	82,461	167,147	349,190	57,872	56,900	203,500	190,000	80,000	80,000

**ROCKDALE MUNICIPAL DEVELOPMENT DISTRICT
FY 2022 PROPOSED BUDGET**

July 23

	FY 2019 Actual	FY 2020 Actual	FY 2021 Adopted Budget	FY 2021 YTD	FY 2021 Estimate	FY 2022 Proposed	FY 2023 Projected	FY 2024 Projected	FY 2025 Projected
Community Marketing									
Advertising & Promotions	3,766	4,690		700	500	500	1,000	2,000	5,000
Shows/Conventions/Conferences	3,645	2,325		(60)		5,100	5,500	7,000	9,000
Meals & Entertainment		80							
Prospect Host Expenses	796	405							
Travel Expenses	3,241	9,257		2,566	2,600	4,000	4,000	4,000	4,000
Website	2,459	3,033				4,000	4,000	4,000	4,000
Subtotal	13,906	19,789	37,561	3,206	3,100	13,600	14,500	17,000	22,000
Training & Development	375	350		250	3,000	6,750	6,500	6,500	6,500
Contractual Service									
Postage	143	136	200	110	200	200	200	200	200
Cell Phone Allowance						300	300	300	300
Dues & Membership	3,372	1,465	4,478	490	500	3,300	3,300	3,300	3,300
Insurance	1,693	1,193	1,193	2,156	2,200	1,200	1,200	1,200	1,200
Subscriptions	4,725	4,961	4,961			2,250	3,300	3,300	3,300
Storage	400	440	440	440	440				
Professional Other	4,000	1,192	22,807	28,505	39,400	-			
Legal	11,716	697		25,223	25,300				
Accounting/Bookkeeping	6,400	6,400		400	400	11,000	3,000	3,000	3,000
Bank Charges				13	13				
Ask My Accountant				890	900				
Subtotal	32,448	16,483	34,079	58,227	69,353	18,250	11,300	11,300	11,300
Supplies									
Office Supplies & Equipment	2,947	3,416	3,000	6,383	9,100	4,000	2,000	2,000	2,000
Maintenance									
Phone & Internet	9,074	6,035	5,016	2,476	2,800	2,400	2,400	2,400	2,400
Repairs & Maintenance	1,439	1,923	4,491	1,455	2,600	14,500	8,000	8,000	8,000
Utilities	3,238	3,770	4,368	2,675	3,200	3,700	3,700	3,700	3,800
Janitorial	900	900	1,200	150	300	2,400	2,400	2,400	2,400
Subtotal	14,651	12,629	15,075	6,756	8,900	23,000	16,500	16,500	16,600

**ROCKDALE MUNICIPAL DEVELOPMENT DISTRICT
FY 2022 PROPOSED BUDGET**

July 23

	FY 2019 Actual	FY 2020 Actual	FY 2021 Adopted Budget	FY 2021 YTD	FY 2021 Estimate	FY 2022 Proposed	FY 2023 Projected	FY 2024 Projected	FY 2025 Projected
Debt									
Principal									
Series 2013 Bonds	33,771	35,099	-	33,420	121,487	-			
Series 2016 Bonds	34,966	35,875	-	33,705	38,808	37,764	38,700	39,800	40,800
Interest Expense									
Series 2013 Bonds	6,839	5,511	-	3,806	3,806	-			
Series 2016 Bonds	13,281	12,371	-	10,521	11,438	10,500	9,500	8,500	7,500
Debt Service	88,857	88,857	88,857		175,539	48,264	48,200	48,300	48,300
Depreciation Expense	5,219	5,603	-	3,268					
Subtotal	182,932	183,316	88,857	84,720	351,077	48,264	48,200	48,300	48,300
TOTAL EXENDITURES	476,003	548,538	683,528	258,316	568,930	487,364	464,100	361,800	372,300
Revenues Over/(Under) Expenditures	(72,267)	(113,408)	(233,506)	132,400	(102,130)	(11,264)	21,500	133,500	132,900
Unreserved Fund Balance									
Beginning Fund Balance				319,014	319,014	216,884	205,620	227,120	360,620
Change in Fund Balance				132,400	(102,130)	(11,264)	21,500	133,500	132,900
Ending Fund Balance				451,414	216,884	205,620	227,120	360,620	493,520

ROCKDALE MUNICIPAL DEVELOPMENT DISTRICT
 FY 2022 PROPOSED BUDGET

Reserve Analysis

Monthly Base Expenses	FY 2022	FY 2023	FY 2024	FY 2025
Personnel	13,958	14,383	14,808	15,258
Contractual	333	333	333	333
Supplies	25	25	25	25
Maintenance	1,917	1,375	1,375	1,383
Debt	4,100	4,100	4,100	4,100
Total	20,333	20,217	20,642	21,100
3 Month Reserve Requirement	61,000	60,650	61,925	63,300
Projected Ending Fund Balance	205,620	227,120	360,620	493,520
Difference Above/(Below) Reserve Requirement	144,620	166,470	298,695	430,220

Calculating the MDD's Reserve requirement

Step 1. determine the monthly base expenses. These include personnel, utilities, debt payments, supplies, etc. This represents the minimum amount to sustain the MDD operation. In the event of a revenue interruption, all programs and discretionary spending would immediately be suspended until revenues resumed.

Step 2. multiply the monthly base expense by 3. This will produce the required three month minimum reserve requirement.

The year ending projected fund balance is pulled from the budget summary sheet.

By subtracting the year ending fund balance number from the minimum reserve requirement, the difference is how much the MDD has in minimum excess funds.

Personnel Calculations

Salaries	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Director	100,000	103,000	106,090	109,273	112,551	115,927
Assistant	39,000	40,170	41,375	42,616	43,895	45,212
City Contribution	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)
Total Salaries	124,000	128,200	132,500	136,900	141,400	146,100

assumes 3% salary increases each year

Payroll Tax - 7.65% of salaries + 2.8% for UI	14,500	15,000	15,400	15,900	16,300	16,800
--	--------	--------	--------	--------	--------	--------

Health Insurance

Health Plan	12,100					
Gap Plan	1,600					
Dental	600					
Life	100					
Total Insurance	14,400	14,400	14,400	14,400	14,400	14,400

Retirement - TMRS Contribution 10% salaries

	13,900	14,300	14,700	15,200	15,600	16,100
--	--------	--------	--------	--------	--------	--------

Rockdale Municipal Development District
 FY 2022 Proposed Budget
 Budget Details

<u>Industrial Park</u>	<u>Shows/Conventions/Conferences</u>		<u>Travel</u>
Archaeological Assessment	ICSC	500	Site consultant visits, e.g. Dallas, Austin, Houston
Endangered Species Assessment	Travel		Hotel \$150/night
Wetlands Delineation	Hotel	750	Mileage
Utility Verification	Food	150	Food - \$50/day
Conceptual Site Layout	Mileage	300	Visit with Governors Office
Soil Analysis	Austin Retail Live	350	Hotel
Total	Food	50	Mileage
	Travel	100	Food
	IAMC Fall Forum - 2022	1,095	Travel to Austin ULI events
	Hotel - \$200/night	1,000	Mileage
	Food - \$50/day	250	Food
	Airfare	600	
	Trade Shows - TBD		
	Registration		Total
	Airfare		4,000
	Hotel		
	Food		
	Mileage		
	Total	5,100	

Rockdale Municipal Development District
 FY 2022 Proposed Budget
 Budget Details

Training and Development

IEDC Annual Conference - Tulsa	
Registration	850
Airfare	650
Hotel - \$300/night	1,200
Food - \$50/day	200
TEDC Conferences - October and June	
Registration - \$500 each	1,000
Mileage	400
Hotel - \$200/night	1,200
Food - \$50/day	300
Webinar trainings - IEDC & TEDC	400
PFIA training	185
Travel	100
Hotel	165
Meals	100
Total	6,750

Membership and Dues

Austin ULI	492
IEDC	455
TEDC	525
Texas Downtown Ass	200
IAMC	1,645
Chamber of Commerce	450
Do we want to be members of Team Texas?	
Total	3,300

Repairs & Maintenance

AC Maintenance Contract	660
Industrial Park Mowing	3,000
Office remodel	9,000
Lawn Care	1,800
Total	14,500

Rockdale Municipal Development District
FY 2022 Proposed Budget
Budget Details

Utilities

Water - \$120/month	1,440
Dumpster - \$39.50/month	474
TXU electricity - \$150/month	1,800

Total 3,700